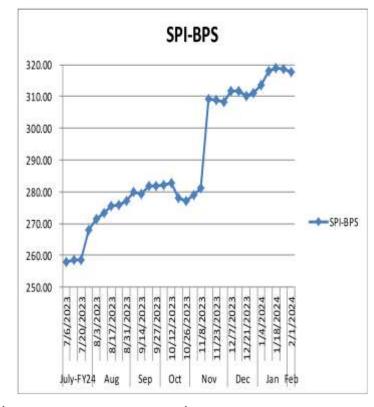


ltems a	Period	Unit -	Figure
Foreign Exchange-FX-Reserves	11.000		1.00
FX-Reserves-WoW	25-Jan-24	U50 bn	13.262
FE-25 Import Financing	Dec, 2023	USD bn	1,49
SBP Forward/Swap Position	Dec, 2023	USD bn	(3.42)
Net International Reserves-NIR (EST)	25-Jan-24	U50 bn	[25.41]
Kerb USD/PVR-Buying/Selling Avg. Rate	6-Feb-24	Rs	280.50
Real Effective Exchange Rate-REER	Nov, 2023	Rs	98.18
Net Roshan Digital Account-RDA	Sep 20 to 1HPY24	USD bn	1.22
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	1-Feb-24	bps	317.65
CPI (YoY)	lan, 2024	×	28.30
CPI- [MoM]	Jan, 2024	×	1.80
CPI-Urban-YoY	Jan, 2024	×	30.20
CPI-Rural-YoY	Jan, 2024	N	25.70
PAK CPI-YoY munus US CPI-YoY	28.30-3.40	X	24.90
Broad Money Supply-M2 Growth:			
M2 Growth-YaY	1 Jul 23 To 19 Jan 24	×	1.35
Net Govt, Sector Borrowing	1 Jul 23 To 19 Jan 24	Astro	2.42
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 19 Jan 24	Rs trm	2.63
Private Sector Credit-PSC	1 Jul 23 To 19 Jan 24	Rs bn	(15.31)
Govt. Foreign Commercial Banks Borrowing	1HFY24	USD bn	0.00
Policy Rate-PR			
SBP Policy Rate	FY-24 YTD	×	22.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	×	21.00-23.00
SBP PR minus USD FED Fund Rate	22.00-5.50	×	16.50
1-Year KIBOR minus 1-Year LIBOR	20.41-5.73	×	14.68
FX-Economic Data			
Foreign Direct Evestment-FDI	1HFY-24	USD mn	656.10
Home Remittance	1HFY-24	USD bn	13,434
Trade Bal-S/[D]	1HFY-24	USD bn	(11.38)
CAB-5/(D)	1HFY-24	USD mn	(834.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 till date	USD bn	100.69
SCRA-MTB+PAB inflow/(outflow)	July 23 till date	USD bn	17.92
Govt., Circular Debt & External Liabilities			
Govt. Damestic Delat & Liabilities	As at 31-11-2023	Rs trm	41.54
External Debt	As at 30-9-2023	USD bn	128.091
Central Govt. Debt (Domestic + External)	As at 31-11-2023	Rstrn	63.389

6th February 2024 *DAILY MARKET REVIEW*

ECONOMIC-DATA

✓ Sensitive Price Index-SPI fell by 0.28% on WoW basis



✓ Access to Over-Night REPO/Reverse REPO Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility					
Date	Ceiling	Floor			
	Amount in Rs, bn	Amount in Rs, bn			
	K3, DII	K3, DII			
6-Feb	-	325.15			
	-	325.15			

PERIOD 279.50 Last Day Close Close 279.41 DAILY USD/PERS WAP VIELD PERIOD SWAP Swap Implied PRIVE VIELD 1-Week 0.8750 0.0048 21.49% 2-Week 1.6650 (0.1885) 19.13% 2-Month 5.9500 0.0349 17.02% 4-Month 9.8750 (0.008) 15.88% 6-Month 11.9000 0.0934 15.88% 6-Month 13.8500 0.0594 15.40% 9-Month 16.5000 (0.104) 14.00% 1-Year 22.500 0.1832 13.64% M O N EY M arkets Arkets 4.00% 14.00% 1-Year 22.00 1.03 13.64% M O P EY M arkets 6.Feb-24 2.00 1-Year 22.00 1.25 2.00 1-Year 22.00 1.25 2.00 1-Wight 22.10 2.10 3.20 1-Wight 22.00 2.10 3.20	Interbank								
Close Last Day Close Close Close Close Close Close DAILY USD/PKR VIELUS-% DAILY USD/PKR VIELUS-% PRRIOD SWAP Implied pmplied pmplied pmplied pmplied pkR Vield 1-Week 0.8750 0.0048 21.49% 2-Week 1.6650 (0.0061) 20.79% 1-Month 5.9500 0.2282 18.23% 3-Month 8.0000 0.0349 17.02% 4-Month 9.8750 (0.0088) 16.19% 5-Month 11.9000 0.0594 15.88% 6-Month 13.8500 0.0594 15.40% 9-Month 16.5000 (0.1032) 14.00% 1-Year 22.5000 0.1832 13.64% M O N EY M arkes* 3.2500 2.13 2.10 Close 22.00 0.1832 2.10 Close 22.10 2.10 2.10 Close 22.00 2.10 2.10	READY Rates- 6-Feb-24								
Close Close Close Close Close Close DAILY USD/PVE VSUAP DAILY USD/PVE VSUAP DAILY USD/PVE VSUAP DAILY USD/PVE VSUAP PERIOD SWAP DAILY USD/PVE VSUAP	A CONTRACTOR OF THE PARTY OF TH								
PERIOD SWAP Change in premium Swap Implied PRK Yield 1-Week 0.8750 0.048 21.49% 2-Week 1.6650 (0.061) 20.79% 1-Month 3.2500 (0.185) 19.13% 2-Month 5.9500 0.2282 18.23% 3-Month 8.0000 0.0349 17.02% 4-Month 9.8750 (0.088) 15.19% 5-Month 11.9000 0.0934 15.88% 6-Month 13.8500 0.0594 15.40% 9-Month 16.5000 (0.1044) 14.00% 1-Year 22.5000 0.1832 13.64% M O N EY M AR I N ET HOM M O VET N I BR T N O / N R A T ES SWAP 1-Year 22.5000 0.1832 13.64% M O N EY M AR I N ET HOM M O VET N I BR T N O / N R A T ES SWAP 1-Year 22.10 1.03 1.04 1-Year 22.10 1.03 1.04 1-Year 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's 10-Yrs 14.5000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* -	Open	279.5	0			-			
PERIOD SWAP Change in Implied	Close	279.4	279.40		279.41				
PERIOD SWAP Change in Premiums Implied Premium	DAI	LY USD/PK	R SV	/AP YIE	LD	5-%			
2-Week	PERIOD	SWAP	55555	35.75	1 Y	mplied			
1-Month 3.2500 (0.1885) 19.13% 2-Month 5.9500 0.2282 18.23% 3-Month 8.0000 0.0349 17.02% 4-Month 9.8750 (0.0088) 16.19% 5-Month 11.9000 0.0934 15.88% 6-Month 13.8500 0.0594 15.40% 9-Month 16.5000 (0.1∪4) 14.00% 1-Year 22.5000 0.1832 13.64% M O N EY M ark et-M M O ver - N ight-O / N Rates - % O pen 22.00 Last Day Close - LD C Low 21.80 22.10 Low 21.80 22.10 Low 21.80 22.10 Close 22.00 KIBOR AND PKRV RATES (%) Tenor KIBOR-% PKRV Rates-% 1-M 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's 17-Jan-24 6-Feb-24 Period Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.08 20-yrs* - 14.08 20-yrs* - 14.08 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	1-Week	0.8750	(0.0048	21.49%				
2-Month 5.9500 0.2282 18.23% 3-Month 8.0000 0.0349 17.02% 4-Month 9.8750 (0.0088) 16.19% 5-Month 11.9000 0.0934 15.88% 6-Month 13.8500 0.0594 15.40% 9-Month 16.5000 (0.1044) 14.00% 1-Year 22.5000 0.1832 13.64% M O N EY M arket-M M O Ver - N ight-O / N Rates-% O pen 22.00 Last Day Close-LD C Low 21.80 22.10 Close 22.00	2-Week	1.6650	(0	.0061)	2000	20.79%			
3-Month 8.0000 0.0349 17.02% 4-Month 9.8750 (0.0088) 16.19% 5-Month 11.9000 0.0934 15.88% 6-Month 13.8500 0.0594 15.40% 9-Month 16.5000 (0.1044) 14.00% 1-Year 22.5000 0.1832 13.64% M O N EY M arket-M M O Ver-Night-O/N Rates-% O pen 22.00 Last Day Close-LD C Low 21.80 22.10 Low 21.80 22.10 Low 21.80 PKRV RATES (%) Tenor KIBOR-% PKRV Rates-% 1-M 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.08 21.20 20.80 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	1-Month	3.2500	(0	.1885)	19.13%				
4-Month 9.8750 (0.0088) 16.19% 5-Month 11.9000 0.0934 15.88% 6-Month 13.8500 0.0594 15.40% 9-Month 16.5000 (0.1044) 14.00% 1-Year 22.5000 0.1832 13.64% M O N EY M ark et-M M O ver - Night-O /N Rates - W Close - L D C Low 21.80 22.10 Close 22.00 Last Day Close - L D C Low 21.80 22.10 Close 22.00 FKIBOR AND PKRV RATES (%) Tenor KIBOR-% PKRV Rates - W 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds - PB's 17-Jan-24 6-Feb-24 Period Cut Off Yields - W Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.08 20-yrs* - 14.08 20-yrs* - 14.08 20-yrs* - 14.08 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	2-Month	5.9500	(.2282	100	18.23%			
5-Month 11.9000 0.0934 15.88% 6-Month 13.8500 0.0594 15.40% 9-Month 16.5000 (0.1044) 14.00% 1-Year 22.5000 0.1832 13.64% M O N EY M ark et-M M O ver - N ight-O / N Rate s-% O pen 22.00 Last Day Close-LDC Low 21.80 22.10 Close 22.00 ELBOR RES-% Tenor KIBOR-% PKRV RATES-% 1-M 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Yields-% Bid-% Ask-% 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	3-Month	8.0000	0.0349		20.00	17.02%			
6-Month 13.8500 0.0594 15.40% 9-Month 16.5000 (0.1044) 14.00% 1-Year 22.5000 0.1832 13.64% M O N EY M arket-M M M O ver - N ight-O / N Rates - % O pen 22.00 Last Day Close - L D C Close 22.00 KIBOR AND PKRV RATES (%) Tenor KIBOR-% PKRV Rates-% 1-M 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.08 20-yrs* - 14.08 20-yrs* - 14.08 1-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	4-Month	9.8750	(0.0088)			16.19%			
9-Month 16.5000 (0.1044) 14.00% 1-Year 22.5000 0.1832 13.64% M O N EY M arket-M M O ver-N ight-O/N Rates-% O pen 22.00 Last Day Close-LD C Low 21.80 22.10 Close 22.00 KIBOR AND PKRV RATES (%) Tenor KIBOR-% PKRV Rates-% 1-M 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.03 Market Treasury Bills-MTB Tenor 22.00	5-Month	11.9000	0.0934		1	15.88%			
1-Year 22.5000 0.1832 13.64% M O N EY M arket-M M O ver-N ight-O /N Rates-% 6-Fe b-24 O pen 22.00 Last Day Close-LDC Low 21.80 22.10 Close 22.00	6-Month	13.8500	0.0594		100	15.40%			
MONEY Market- MMOver-Night- O/N Rates-% Open 22.00 High 22.10 Low 21.80 22.10 Close 22.00 KIBOR AND PKRV RATES (%) Tenor KIBOR-% PKRV Rates-% 1-M 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.08 20-yrs* - 14.08 20-yrs* - 14.08 20-yrs* - 14.08 20-yrs* Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	9-Month	16.5000	(0.1044)		1	14.00%			
M M O ver-N ight-O/N Rates-% O pen 22.00 Last Day Close-LDC High 22.10 22.10 Low 21.80 22.10 KIBOR AND PKRV RATES (%) 2-Feb-24 Tenor KIBOR-% PKRV Rates-% 1-M 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PiB's Period Cut Off Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4996 20.75 20.50 6-M 20.4900 21.20 20.80 12-M <t< th=""><th>1-Year</th><th>22.5000</th><th colspan="2">0.1832</th><th></th><th>13.64%</th></t<>	1-Year	22.5000	0.1832			13.64%			
High 22.10 Close-LDC Low 21.80 22.10 Close 22.00 KIBOR → ND PKRV RATES (%) Tenor KIBOR-% PKRV Rates-% 1-M 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	M M Over-Night- 6-Feb-24								
Low 21.80 22.10 Close 22.00 KIBOR AND PKRV RATES (%) 2-Feb-24 Tenor KIBOR-% PKRV Rates-% 1-M 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70									
KIBOR AND PKRV RATES (%) 2-Feb-24 Tenor KIBOR-% PKRV Rates-% 1-M 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's PIB's Period Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70		Constituti	==	-					
RATES (%) 2-Feb-24 Tenor KIBOR-% PKRV Rates-% 1-M 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's Pakistan Investment Bonds-PIB's Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor 25-Jan-24 6-Feb-24 Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	Close	22.0	0						
1-M 21.70 21.03 3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	100000000000000000000000000000000000000	2-Feb-24							
3-M 20.93 20.79 6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.08 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	Tenor	KIBOR	Oraches Revision		PKRV Rates-%				
6-M 20.90 21.22 12-M 20.75 20.96 Pakistan Investment Bonds-PIB's Ask-% 17-Jan-24 6-Feb-24 Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Yields-% Bid-% Ask-% 13-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	1-M	21.7	21.70		21.03				
12-M 20.75 20.96 Pakistan Investment Bonds-PIB's 17-Jan-24 6-Feb-24 Period Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	3-M	20.9	0.93		20.79				
Pakistan Investment Bonds-PIB's 17-Jan-24 6-Feb-24 Period Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	6-M	20.9	20.90		21.22				
Period	12-M	20.7	20.75		20.96				
Period Cut Off Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	Pakistan Investment Bonds-PIB's								
Yields-% Bid-% Ask-% 3-Yrs 16.8000 17.10 16.95 5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	Period		_	C028800		W00000000			
5-Yrs 15.5000 15.50 15.35 10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Yields-% Bid-% Ask-% Pields-% 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70		600000000000000000000000000000000000000		Bid-	%	Ask-%			
10-Yrs 14.5000 14.25 14.00 15-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor Cut Off Yields-% Bid-% Ask-% Pields-% 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	3-Yrs	16.80	16.8000		-	16.95			
15-yrs* - 14.08 20-yrs* - 14.03 Market Treasury Bills-MTB Tenor 25-Jan-24 6-Feb-24 Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70			5-001100 x = 1						
20-yrs* - 14.03 Market Treasury Bills-MTB Tenor	100000000	14.50	14.5000		-				
Market Treasury Bills-MTB 25-Jan-24 6-Feb-24 Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70		24	2		-74470400				
25-Jan-24 6-Feb-24 Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	10000	-		0.79-0.750 p	1000	and 1			
Tenor Cut Off Yields-% Bid-% Ask-% 3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	Ma								
3-M 20.4996 20.75 20.50 6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	Tenor	Cut C	ff						
6-M 20.4000 21.20 20.80 12-M 20.2298 20.80 20.70	3-M								
12-M 20.2298 20.80 20.70	970/00/	10000000			e	100000000000000000000000000000000000000			
	49997690	777555	.2298		97 J	54.000			
Note: * The secondary yields for 15 & 20-		15 & 20-							

leaving it blank, we inputed PKRV Rates.